

TONBRIDGE & MALLING BOROUGH COUNCIL

AUDIT COMMITTEE

22 June 2009

Report of the Chief Executive and Director of Finance

Part 1- Public

Delegated

1 AUDIT AND INSPECTION PLAN 2009/10

The purpose of this report is to inform Members of the receipt of our Audit and Inspection Plan for 2009/10.

1.1 Introduction

- 1.1.1 Each year the Commission's appointed auditors draw up tailored audit plans with each body based on the auditor's assessment of the financial and operational risks facing the organisation and the arrangements put in place to manage those risks.
- 1.1.2 Attached at **[Annex 1]** is our Annual Audit fee for 2009/10 and represents a 4.3% increase in the fees charged for 2008/09, again this can be met from existing budgets.
- 1.1.3 The Plan has been drawn up from a risk-based approach to audit planning and reflects:
- the code of Audit Practice;
 - audit and inspection work specified by the Audit Commission for 2009/10;
 - local risks and improvement priorities relevant to this Council; and
 - current national risks relevant to our local circumstances.
- 1.1.4 Attached at **[Annex 2]** is our Annual Inspection fee for 2009/10 and represents a 39.3% increase in the fees charged for 2008/09, again this can be met from existing budgets.
- 1.1.5 Trevor Greenlee (Audit Manager) will be at the meeting to answer questions Members might have about the Plan.

1.2 Legal Implications

1.2.1 Legally, we must note and accept the Audit and Inspection Plan for 2009/10 and will continue to cooperate and work with our external auditors who serve us.

1.3 Financial and Value for Money Considerations

1.3.1 The fees for 2009/10 represent a 6.7% increase on those for 2008/09, and whilst they can be met from within existing budgets, leave little or no ability to cover for additional charges that could be raised through national initiatives such as the National Fraud Initiative.

1.4 Risk Assessment

1.4.1 None.

1.5 Recommendation

1.5.1 Members are **RECOMMENDED** to note the Annual Inspection fees and Annual Audit fees for 2009/10.

Background papers:

contact: Neil Lawley

Nil

David Hughes
Chief Executive

Sharon Shelton
Director of Finance